

**Warren Valley Basin Watermaster
Income Statements
Fiscal Years 2017 & 2018**

Revenues	<u>Budget</u> <u>2016/17</u>	<u>Forecast</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>
Production assessment	\$38,800	\$37,975	\$38,800
Interest income	<u>\$12</u>	<u>\$13</u>	<u>\$13</u>
Total revenues	\$38,812	\$37,988	\$38,813
Expenditures			
Labor and benefits			
Administration	\$9,332	\$9,332	\$8,647
Meter reading	\$3,544	\$3,544	\$3,648
Engineering - 1	\$150,000	\$50,000	\$150,000
Legal	\$4,811	\$2,640	\$3,726
Audit fee	\$1,500	\$1,500	\$1,500
Directors' fees	\$1,250	\$1,250	\$1,250
Miscellaneous	<u>\$100</u>	<u>\$100</u>	<u>\$200</u>
Total expenditures	\$170,537	\$68,366	\$168,971
Beginning Cash	\$156,494	\$ 161,801	\$ 131,423
Net Income/(Loss)	(131,725)	(30,378)	(130,158)
Ending Balance	\$24,769	\$ 131,423	\$ 1,265

1 - Engineering Services will be provided by USGS (United States Geological Survey)